



# Devil Take the Hindmost: a History of Financial Speculation

*Edward Chancellor*

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## **Devil Take the Hindmost: a History of Financial Speculation** Edward Chancellor

Is your investment in that new Internet stock a sign of stock market savvy or an act of peculiarly American speculative folly? How has the psychology of investing changed--and not changed--over the last five hundred years? **Edward Chancellor** examines the nature of speculation--from medieval Europe to the Tulip mania of the 1630s to today's Internet stock craze. A contributing writer to **The Financial Times** and **The Economist**, looks at both the psychological and economic forces that drive people to "bet" their money in markets; how markets are made, unmade, and manipulated; and who wins when speculation runs rampant. Drawing colorfully on the words of such speculators as **Sir Isaac Newton**, **Daniel Defoe**, **Ivan Boesky**, and **Hillary Rodham Clinton**, **Devil Take the Hindmost** is part history, part social science, and purely illuminating: an erudite and hugely entertaining book that is more timely today than ever before.

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